



**V.K. MADHAVA RAO & CO.**

**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT**

To

The Members of Governing Body of  
Dharmavaram Boys Town Society,  
Kothapeta, Dharmavaram,  
Ananthapuramu (Dt.).

**I. Opinion :**

We have audited the attached Financial Statements of **Dharmavaram Boys Town Society, (The Society) Dharmavaram, Ananthapuramu (Dt.)**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2021 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies.

In our opinion, the accompanying financial Statements give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March, 2021 and of its excess of Expenditure over Income for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI).

**II. Basis for Opinion :**

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.







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### **III. Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Trust's financial reporting process.

### **IV. Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will







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always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures







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## CHARTERED ACCOUNTANTS

are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For and on behalf of  
M/s. **V.K.MadhavaRao & Co.,**  
Chartered Accountants,  
Firm Registration No:001908S

  
(V.M.SUDHAKAR)

Proprietor

(Membership No: 202151)

UDIN:22202151AAAAAB4909



Place: Secunderabad  
Date :08<sup>th</sup> January,2022



**DHARMAVARAM BOYS TOWN SOCIETY :: DHARMAVARAM**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2020 to 31st MARCH 2021**

RECEIPTS	SCHEDULE Nos	AMOUNT (₹)		PAYMENTS	SCHEDULE Nos	AMOUNT (₹)	
<b>Opening Balance :</b>				<b>Expenditure :</b>			
Cash	SCH - I	5,443.35		Education Program	SCH - VII	45,97,045.35	45,97,045.35
Bank-General		5,36,004.05	5,41,447.40				
				Capital Expenditure	SCH - VIII	77,110.00	77,110.00
Area / Field offices	SCH-IA	4,01,593.46	4,01,593.46				
				<b>Other Liability - Expenditure :</b>			
<b>Grants and Donations :</b>				Provident Fund	SCH - IX	43,994.00	
Foreign Grants / Donations	SCH - II	1,26,474.00		Gratuity & Welfare		24,810.00	68,804.00
Local Grants / Donations		20,00,000.00					
School Receipts		6,31,600.00		<b>Advances :</b>			
Membership fee		350.00	27,58,424.00	Advance Tax of TDS on Interest	SCH - V	13,411.00	13,411.00
<b>Other Receipts / Income :</b>							
Interest on Deposit & others	SCH - III	3,29,881.00		<b>Investments :</b>			
Income on Investments		17,539.00	3,47,420.00	Gratuity & Welfare	SCH - X	1,73,779.00	
				Deposits / Investments		2,50,000.00	4,23,779.00

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co  
Chartered Accountants  
ICAI Firm Registration No : 001908S



*Sreen*  
**V M Sudhakar**  
Proprietor

Membership No : 202151  
UDIN : 22202151AAAAAB4909



RECEIPTS	SCHEDULE Nos	AMOUNT (₹)		PAYMENTS	SCHEDULE Nos	AMOUNT (₹)	
<b>Other Receipts / Current Liabilities</b>							
Gratuity & Welfare	SCH - IV	93,990.00	93,990.00	<b>Other Deposits :</b>			
				Electricity Deposit	SCH - X-A	1,200.00	1,200.00
<b>Advances :</b>							
Advance Tax of TDS on Interest	SCH - V	46,213.00	46,213.00	<b>Closing Balances :</b>			
				Cash	SCH - I	8,142.00	
<b>Realisation of Bank Investments :</b>				Bank		8,55,333.51	8,63,475.51
Doposits / Investments	SCH - VI	19,17,267.00	19,17,267.00				
<b>Realisation of other Deposits :</b>							
Telephone Deposits	SCH - VI-A	3,350.00	3,350.00	Area / Field offices	SCH-IA	64,880.00	64,880.00
<b>TOTAL : ₹</b>		<b>61,09,704.86</b>		<b>TOTAL : ₹</b>		<b>61,09,704.86</b>	

Significant accounting Policies and Notes on Accounts	XVII
The Schedules referred to above form an integral part of the Financial Statements	

As per our report of even date attached  
for **M/S V K MADHAVA RAO & Co**  
Chartered Accountants  
ICAI Firm Registration No : 001908S



*Sudhakar*  
**V M Sudhakar**  
Proprietor

Membership No : 202151  
UDIN : 22202151AAAAAB4909



# DHARMAVARAM BOYS TOWN SOCIETY :: DHARMAVARAM

## INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2020 to 31st MARCH 2021.

EXPENDITURE	SCHEDULE Nos	AMOUNT ( ₹ )		INCOME	SCHEDULE Nos	AMOUNT ( ₹ )	
<b>Expenditure :</b>				<b>Grants and Donations :</b>			
Education Program	SCH - VII	45,97,045.35	45,97,045.35	Foreign Grants / Donations	SCH - II	1,26,474.00	
				Local Grants / Donations		20,00,000.00	
<b>Depreciation :</b>				School Receipts		6,31,600.00	
				Membership fee		350.00	27,58,424.00
Buildings	SCH - XI	2,68,081.00					
Compound wall		3,749.00		<b>Other Receipts / Income :</b>			
Computer Peripheral		1,25,630.00		Interest on Deposit & others	SCH - III	3,29,881.00	
Furniture & Fittings		21,167.00		Income on Investments		17,539.00	3,47,420.00
Electrical Electronic and Equipments		77,482.00					
Vehicles		7,387.00					
Other Assets / Equipments		13,085.00					
Sports Equipments		48.00	5,16,629.00	Excess of Expenditure over Income	SCH-XII	20,07,830.35	20,07,830.35
<b>TOTAL : ₹</b>			<b>51,13,674.35</b>	<b>TOTAL : ₹</b>			<b>51,13,674.35</b>

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Membership No : 202151  
UDIN : 22202151AAAAAB4909



# DHARMAVARAM BOYS TOWN SOCIETY :: DHARMAVARAM

## BALANCE SHEET AS AT 31.03.2021.

LIABILITIES	SCHEDULE Nos.	AMOUNT ₹		ASSETS	SCHEDULE Nos.	AMOUNT ₹	
<b>FUND ACCOUNT :</b>				<b>FIXED ASSETS :</b>			
Capital Fund Account	SCH - XII	41,06,333.00		Fixed Assets	SCH - XIV	41,06,333.00	41,06,333.00
General Fund Account		21,71,768.51					
				<b>CURRENT ASSETS :</b>			
<b>FUTURE PROGRAM FUND UNDER</b>				<b>INVESTMENTS :</b>			
FORM 10 DBTS Education Programme Fund		2,50,000.00		Staff Welfare Fund	SCH - XV	6,50,983.00	
DBTS Corpus Fund		15,52,629.00	80,80,730.51	General Deposits		10,82,733.00	
				Form 10 DBTS Education Program		2,50,000.00	
				Corpus		15,52,629.00	
<b>CURRENT LIABILITIES :</b>				Other Deposits		1,15,595.00	36,51,940.00
Gratuity & Welfare	SCH - XIII	6,50,983.00	6,50,983.00				
				<b>ADVANCES :</b>			
				Advance Tax - TDS	SCH - XVI	45,085.00	45,085.00
				<b>Closing Balances :</b>			
				Cash	SCH - I	8,142.00	
				Bank Balance		8,55,333.51	8,63,475.51
				Area / Field office	SCH - I-A	64,880.00	64,880.00
<b>TOTAL : ₹</b>			<b>87,31,713.51</b>	<b>TOTAL : ₹</b>			<b>87,31,713.51</b>

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